



McKay Securities Plc
20 Greyfriars Road
Reading
RG1 1NL

2 March 2022

Dear Sirs,

Recommended offer for McKay Securities Plc by Workspace Group PLC (the “Offer”)

We refer to the announcement that is to be issued on or around the date hereof in connection with the Offer (the “**Rule 2.7 Announcement**”).

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of references to our name in the Rule 2.7 Announcement in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours very truly

For and on behalf of
N.M. Rothschild & Sons Limited

