

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF SUCH JURISDICTION

FOR IMMEDIATE RELEASE

9 May 2022

MCKAY SECURITIES PLC

Delisting and Cancellation of Trading of McKay Securities Plc Shares

Further to the announcement made by McKay Securities Plc ("**McKay**") on 6 May 2022, McKay today announces that, following an application by McKay, the Financial Conduct Authority has cancelled the listing of McKay Shares on the premium listing segment of the Official List and the London Stock Exchange has cancelled the trading of McKay Shares on the London Stock Exchange's main market for listed securities, in each case with effect from 7:30 a.m. (London time) today, 9 May 2022.

Unless otherwise defined, capitalised terms used in this announcement (the "**Announcement**") shall have the meanings given to them in the circular posted to McKay Shareholders on 29 March 2022 (the "**Scheme Document**") in relation to the recommended cash and share acquisition by Workspace Group PLC for the entire issued, and to be issued, ordinary share capital of McKay, effected by means of a Court-sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (such scheme of arrangement having become effective on 6 May 2022). Full details of the terms and conditions of the Acquisition and the Scheme are set out in the Scheme Document. All references to times in this Announcement are to London, United Kingdom times unless otherwise stated.

[Remainder of page intentionally left blank]

Enquiries:

McKay

Simon Perkins, Chief Executive Officer +44 118 950 2333

Giles Salmon, Chief Financial Officer

Rothschild & Co (Sole Financial Adviser to McKay)

Alex Midgen +44 20 7280 5000

Sam Green

Jake Shackleford

Stifel Nicolaus Europe Limited (Corporate Broker to McKay)

Mark Young +44 20 7710 7600

Stewart Wallace

Jack McAlpine

FTI Consulting (PR Adviser to McKay)

Dido Laurimore +44 7801 654 424

Ellie Sweeney

Slaughter and May is acting as legal adviser to McKay in connection with the Acquisition.

Important notice

This Announcement is for information purposes only and is not intended to and does not and is not intended to constitute or form part of any offer or invitation to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities or the solicitation of any vote or approval in relation to the Acquisition or the Scheme or otherwise, in any jurisdiction in which such offer, invitation or solicitation is unlawful.

This Announcement does not constitute a prospectus or prospectus-equivalent document.

Disclaimers

*N.M. Rothschild & Sons Limited (“**Rothschild & Co**”), which is authorised and regulated by the FCA in the United Kingdom, is acting as financial adviser exclusively for McKay and no one else in connection with the matters described in this Announcement and will not be responsible to anyone other than McKay for providing the protections afforded to clients of Rothschild & Co nor for providing advice in connection with any matter referred to herein. Neither Rothschild & Co nor any of its affiliates (nor their respective directors, officers, employees or agents) owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person who is not a client of Rothschild & Co in connection with this Announcement, any statement contained herein, the Acquisition or otherwise. No representation or warranty, express or implied, is made by Rothschild & Co as to the contents of this Announcement.*

Stifel, which is authorised and regulated by the FCA in the United Kingdom, is acting as corporate broker exclusively for McKay and no one else in connection with the matters set out in this Announcement and will not regard any other person as its client in relation to such matters and will not be responsible to anyone other than McKay for providing the protections afforded to clients of Stifel, nor for providing advice in relation to any matter referred to in this Announcement.

No person has been authorised to give any information or make any representations other than those contained in this Announcement and, if given or made, such information or representations must not be relied upon as having been authorised by McKay, the McKay Directors or by Rothschild & Co or Stifel any other person involved in the Acquisition. The publication of this Announcement shall not, under any circumstances, create any implication that there has been no change in the affairs of the McKay Group since the date of this Announcement or that the information in, or incorporated into, this Announcement is correct as at any time subsequent to its date.

Overseas Shareholders

This Announcement has been prepared for the purposes of complying with English law, the Takeover Code, the Market Abuse Regulation, the Disclosure Guidance and Transparency Rules and the Listing Rules and the information disclosed may not be the same as that which would have been disclosed if this Announcement had been prepared in accordance with the laws of jurisdictions outside England and Wales.

Persons who are not resident in the UK should inform themselves of, and observe, any applicable legal or regulatory requirements of their jurisdictions. Any failure to comply with the applicable restrictions may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, the companies and persons involved in the Acquisition disclaim any responsibility or liability for the violation of such restrictions by any person.