



McKay Securities Plc
20 Greyfriars Road
Reading
RG1 1NL

29 March 2022

Dear Sirs,

Recommended offer for McKay Securities Plc (“McKay”) by Workspace Group PLC (the “Offer”)

We refer to: (i) the scheme document that is to be sent to shareholders of McKay on or around the date hereof in relation to the Offer (the “**Scheme Document**”) and (ii) the announcement of publication of the Scheme Document to be released by McKay on or around the date hereof (the “**Publication Announcement**”).

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of references to our name in the Scheme Document and the Publication Announcement, in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours very truly

For and on behalf of
N.M. Rothschild & Sons Limited

