

GRI Report 2022/23



Statement of use	Workspace Group Plc has reported in accordance with the GRI Standards for the period [reporting period start and end dates].
GRI 1 used	GRI 1: Foundation 2021
Applicable GRI Sector Standard(s)	NA

General Disclosures			
GRI Standard		Location of the information	Comments
	2-1 Organizational details	Page 212 of the 2023 Annual Report and Accounts (ARA) available for download here: https://www.workspace.co.uk/investors/investor- centre/results-reports-presentations	Workspace Group PLC. Head Quartered in London (Canterbury Court, Kennington Park, 1-3 Brixton Road, London SW9 6DE). Operating in the UK
	2-2 Entities included in the organization's sustainability reporting	Financial entities on page 249,250 of the 2023 ARA	Workspace 12 Limited, Workspace 13 Limited, Workspace 14 Limited, McKay Securities Limited, Workspace Projects (KP) Limited and Workspace Salisbury Limited are all subsidiaries that hold properties. The sustainability reporting covers all these subsidiaries, with aggregate portfolio figures reported under Workspace Group PLC. Page 102 further explains adjustments made to account for acquisitions and disposals.
	2-3 Reporting period, frequency and contact point	Page 102 of the 2023 ARA	On 6 June 2023 we published our annual report relating to the period 1 April 2022 to 31 March 2023. This report covers both our ESG and financial disclosures, including our climate-related financial disclosures in line with TCFD guidelines. We report annually.
GRI 2: General Disclosures 2021	2-4 Restatements of information	Page 103 of the 2023 ARA	 Due to increased data availability and reliable information, we have restated: Emissions from purchased heat (within Scope 2) Emissions from gas consumption where we have been made aware of tenants managed gas supplies (within Scope 3) Emissions from embodied carbon in projects, taking into account revised carbon factors which are representative of market practice and also including light refurbishment projects (within Scope 3) Emissions from purchased goods and services, taking into account both our capital and operational expenditure and utilising emissions factors from EPA (within Scope 3)
	2-5 External assurance	Page 102 of the 2023 ARA	https://www.workspace.co.uk/investors/sustainability/our-environmental-performance
	2-6 Activities, value chain and other business relationships	Page 1, 15-25 of the 2023 ARA	Workspace is a real estate investment trust, with 5.3m sq.ft. of property worth £2.7bn. Further detail on our market and strategy is covered on page 26-25 of ARA. Our stakeholder section, page 15-25, provides details on our value chain activities and business relationships.
	2-7 Employees	Page 106, 138, 144, 151-152, 233 of the 2023 ARA	
	2-8 Workers who are not employees	Not relevant	We do not have workers who are not employees.
	2-9 Governance structure and composition	Page 114-124, 132, 138-140 of the 2023 ARA.	



	2-10 Nomination and selection of the highest governance body	Page 133, 145-149 of the 2023 ARA	
	2-11 Chair of the highest governance body	Page 130, 146 of the 2023 ARA	
	2-12 Role of the highest governance body in overseeing the management of impacts	Page 132, 135 of the 2023 ARA. Board's ESG responsibilities are covered in page 172-177	The governance section of ARA (page 106-215) role and activities
	2-13 Delegation of responsibility for managing impacts	Page 38 of the 2023 ARA.	
GRI 2: General	2-14 Role of the highest governance body in sustainability reporting	Page 93, 161, 175 of the 2023 ARA	
Disclosures 2021	2-15 Conflicts of interest	Page 91 of the 2023 ARA	
	2-16 Communication of critical concerns	Page 91 of the 2023 ARA	
	2-17 Collective knowledge of the highest governance body	Page 93, 117, 138, 140, 172-177 of the 2023 ARA	
	2-18 Evaluation of the performance of the highest governance body	Page 132, 155-158 of the 2023 ARA	
	2-19 Remuneration policies	Page 181-211 of the 2023 ARA	
	2-20 Process to determine remuneration	Page 190-191 of the 2023 ARA	
	2-21 Annual total compensation ratio	Page 199 of the 2023 ARA	
	2-22 Statement on sustainable development strategy	Page 36-40 of the 2023 ARA	
	2-23 Policy commitments	Page 89-91, Page 177 of the 2023 ARA	Our supplier code of conduct, Modern slavery st opportunities and dignity at work policy can be for https://www.workspace.co.uk/investors/sustaina
	2-24 Embedding policy commitments	Page 89-91 of the 2023 ARA	
GRI 2: General	2-25 Processes to remediate negative impacts	Page 89-91, 120 of the 2023 ARA,	
Disclosures 2021	2-26 Mechanisms for seeking advice and raising concerns	Page 91 of the 2023 ARA	
	2-27 Compliance with laws and regulations		No instances of non-compliance with laws and reporting period.
	2-28 Membership associations	Page 37 of the 2023 ARA	
	2-29 Approach to stakeholder engagement	Page 16, 21, 23, 25, 121-123 of the 2023 ARA	
	2-30 Collective bargaining agreements	Not relevant	The working conditions and terms of employmer determined based on collective bargaining agree



5) provides further detail on the Board, its v statement, health and safety policy, Equal e found here -nability/our-policies regulations or no fines were paid during the nent of the employees are not influenced or reements.

Material topics	Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics	Comments	
GRI 3: Material	3-1 Process to determine material topics	Page 39 of the 2023 ARA			
Topics 2021	3-2 List of material topics	Page 39 of the 2023 ARA			
Economic performanc	ce				
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 59-61 of the 2023 ARA. Detail financial statements included in the back end of ARA. Page 216 onwards	As a public business we have a responsibility to maximise shareholder value by driving greater economic performance. This is delivered by our business strategy which focusses on driving customer led growth, delivering operational excellence and being sustainable. This three pillar strategy ensures we create value for all our stakeholders (our shareholders, our people, our customers and our communities). Our strong trading performance is a testament to our business strategy and model. Each year we set a number of stretching targets across a number of financial KPI to and track and report performance against these. These include metrics such as net rental income, trading profit, property valuation, total property return and shareholder return. Our approach to managing our economic performance is covered in detail in our annual report, along with impact achieved.		
	201-1 Direct economic value generated and distributed	Page 216-254 of the 2023 ARA			
GRI 201: Economic	201-2 Financial implications and other risks and opportunities due to climate change	Page 92-103 of the 2023 ARA			
Performance 2016	201-3 Defined benefit plan obligations and other retirement plans	Page 233, 249 of the 2023 ARA			
	201-4 Financial assistance received from government	Not relevant			



Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics	
Market presence				
GRI 201: Economic Performance 2016	3-3 Management of material topics	Page 51, 89 of the 2023 ARA	As an employer of 280 people, client of over 800 suppliers and home to 4,000 businesses, we have a responsibility of exemplarity when it comes to human rights and fair pay. We are a proud living wage employer, meaning that 100% of our direct workforce are paid at Real London Living Wage levels and have a requirement for our suppliers to apply the same rule for their employees that work on Workspace contracts. This is particularly relevant in fields such as cleaning, security and construction, that are most at risk of insufficient pay. In addition to making Real London Living Wage payment a requirement in our supplier contracts, we have also worked with a third party to conduct a modern slavery audit of our cleaning suppliers to ensure compliance. We also track annually the number of individuals whose pay have been raised to aligned with Real London Living Wage levels. This information is verified by an independent third party.	
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	Page 51,89 of the 2023 ARA		
	202-2 Proportion of senior management hired from the local community	Not relevant		



100% of employees are subject to minimum wage requirements, however Workspace is committed to enhancing livelihoods and ensure all direct employees and contractors are paid in line with the London Living Wage.

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Material topics	Material topics					
GRI Standard		Location of the information	Management Approach for Material Topics			
Indirect economic impa	ndirect economic impact					
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 25, 39, 54-57 of the 2023 ARA	As one of the largest provider of flexible office space in London, we give a home to 4,000 start-ups and SMEs. This facilitates the employment of local people as well as the development of areas previously limited in customer footfall and enhances the hyperlocal economic activity. As a company, we continue to support the local economy by prioritising local suppliers, invest in deprived areas of the capital and provide in-kind support to local community and charity partners. We strive to enhance employment skills amongst underprivileged young people in the boroughs where we operate, which in turn supports the economic performance of those areas. Through our social impact framework, we are driving targeted actions towards issues that matter most to the communities in which we operate and maximising positive local economic performance. These actions form part of our annual targets and we track a number of KPIs such as hours of volunteering, funds raised and number of individuals supported. Our social sustainability committee chaired by one of our Executive member is responsible for setting objectives, tracking progress and scaling up the impact. We consult with customers and local partners to identify opportunities to enhance social value in local communities.			
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	Not relevant				
	203-2 Significant indirect economic impacts	Page 54-57 of the 2023 ARA				



Comments nat

Material topics	Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics		
Materials					
GRI 3: Material Topics 2021	3-3 Management of material topics	p.41-46 of the 2023 ARA	A central part of our business is the construction and refurbishment of commercial buildings. These activities require the provision of large quantities of construction materials which have a significant embodied carbon impact. As part of our sustainable development framework, we collaborate with experts to calculate the embodied carbon impact of each of our major construction and renovation projects at RIBA Stage 2, 3 and 6, which helps our internal (project managers) and external (architects, contractors) teams in making informed decisions and minimise our developments' carbon impact through adapting their design and our choice of materials (local, recycled/recyclable). Our aim is to limit embodied carbon of new constructions to 500 kgCO2e/m2 in line with industry net zero carbon guidance. We have already achieved a 51% reduction in GHG emissions from developments per sq.ft. from our 2019/20 baseline. Refer to page 43 in the 2023 ARA for more information.		
GRI 301: Materials 2016	301-1 Materials used by weight or volume 301-2 Recycled input materials used 301-3 Reclaimed products and their packaging materials	Omission			



We track materials used in major projects as part of our whole life carbon analysis. However we currently don't have aggregated data across all portfolio wide activities.

Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics	
Energy				
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 41-49 of 2023 ARA	Energy is a significant operational cost to our business and is also one of the highest contributors to our carbon impact (c. 60% - of location-based greenhouse gas emissions). Our customers are increasingly conscious of their own environmental impact and are also expecting us to help them achieve their sustainability targets. From a financial, environmental, and reputational perspective, it is therefore paramount for our business to limit its energy demand. In line with our net zero carbon ambition, and in addition to the continuous sourcing of 100% renewable electricity, we are aiming to reduce our average energy use intensity from 129 kWhe/m2 NLA to 90 kWhe/m2/NLA by 2030. We will achieve this through our ongoing energy efficiency programme, by investing into efficient lighting and heating and cooling equipment as well as implementing insultation works and rolling out smart energy building management systems across the portfolio. This strategy has already shown results as we have achieved an 11% reduction in scope 1&2 emissions from our 2019/20 baseline across our like-for-like portfolio. Our facilities management teams are instrumental in optimising the operational performance of our buildings through enhancing equipment controls and settings (temperature set points, timers). Integrating specific energy reduction targets in key individual's annual KPIs has been instrumental in driving greater impact. We also hold monthly meetings focused on the energy performance of our portfolio with our facilities management team which allows us to keep track of high energy consuming assets and take corrective actions where needed.	
	302-1 Energy consumption within the organization	Page 42, 101 of the ARA 2023		
	302-2 Energy consumption outside of the organization	Page 101 of the 2023 ARA (Scope 3 emissions)		
GRI 302: Energy	302-3 Energy intensity	Page 47, 101 of the 2023 ARA		
2016	302-4 Reduction of energy consumption	Page 41-49, 101 of the 2023 ARA		
	302-5 Reductions in energy requirements of products and services	Not relevant		

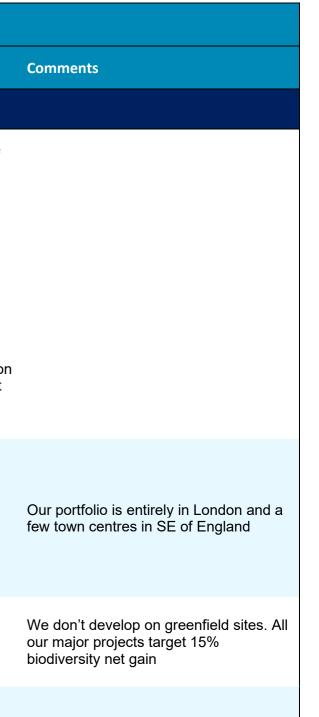


Total energy consumption reported in Parge 101 of ARA is 63,418,861 kWh (equating to 228,307 GJ)

As we are long term owners of our products (buildings), any reduction in requirements of the products and services is already captured in the operational energy reductions reported.

Material topics			
GRI Standard		Location of the information	Management Approach for Material Topics
Biodiversity			
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 45 of the 2023 ARA	As owner and manager of 86 buildings located across 15 London boroughs, Workspace are in a unique position to enhance urban greenery, provide its people access to quality green spaces, enhance local biodiversity and drive positive impact within local communities in the capital. Although London is home to over 15,000 species of plants, animals, and fungi, only 20% of the capital is made up of publicly accessible green spaces. Workspace are therefore committed to capitalise on the opportunities arising from the construction and operation of our buildings to enhance local biodiversity. Our biodiversity policy binds us to achieve at least 15% biodiversity net gain on development projects. We employ ecologists and landscape architects on projects right from the start to advise us on opportunities to deliver on this target. We also measure impact by measuring the ecological value of each site, before and after each development project using the Defra Biodiversity Metric tool and report externally. We also keep track of the proportion of green space in our overall portfolio. Since the creation of our biodiversity strategy, none of our development projects have been completed, but our Havelock Terrace and Shaftesbury developments are designed to achieved 100% and 74% biodiversity net gains respectively.
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Not relevant	
	304-2 Significant impacts of activities, products and services on biodiversity	Not relevant	
	Biodiversity net gain	Page 45 of the ARA	





Material topics				
GRI Standard	GRI Standard		Management Approach for Material Topics	С
Emissions				
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 39, 41-43, 98, 101 of the 2023 ARA	The built environment is responsible for nearly 40% of the UK's carbon emissions. As an owner, operator and developer of commercial buildings, Workspace have a responsibility to limit carbon emitted for its activities. This is why we are committed to delivering a net zero carbon portfolio by 2030. This strategy is underpinned by third party verified science-based targets which include a 42% reduction in scope 1 emissions from capital goods per sq.ft. NLA by 2030 from a 2019/20 baseline. More information on the capital goods emissions target can be found under the "materials" section. To achieve the 42% scope 1 reduction target, our surveying and facilities management teams are working towards decarbonising heat systems across the portfolio by replacing gas boilers by heat pump systems. So far, we have achieved a 27% reduction in scope 1 emissions across the like-for- like portfolio. By investing in efficient lighting, heating and cooling equipment as well as implementing insultation works and rolling out smart energy building management systems across the portfolio, we have already achieved an 11% reduction in scope 1&2 emissions from our 2019/20 baseline across our like-for-like portfolio. Our facilities management teams are driving great impact in operational performance of our buildings through enhancing equipment controls and settings (temperature set points, timers). Integrating specific energy reduction targets in key individual's annual KPIs has been instrumental in driving a successful emissions reduction programme. We also hold monthly meetings focused on the environmental performance of our protfolio with our facilities management team which allows us to keep track of high energy consuming assets and take corrective actions where needed. One of our priorities is also to enhance our collaboration with customers, in order to collectively achieve common energy reduction goals. We issue quaterly newsletters to our customers, including top tips on how to reduce their energy consumption. We are also committ	



Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics	Comments
	305-1 Direct (Scope 1) GHG emissions	Page 101 of the 2023 ARA		
	305-2 Energy indirect (Scope 2) GHG emissions	Page 101 of the 2023 ARA		
	305-3 Other indirect (Scope 3) GHG emissions	Page 101 of the 2023 ARA		
GRI 305: Emissions 2016	305-4 GHG emissions intensity	Page 101 of the 2023 ARA		
	305-5 Reduction of GHG emissions	Page 41-42, 101 of the 2023 ARA		
	305-6 Emissions of ozone- depleting substances (ODS)	Page 101 of the 2023 ARA (fugitive emissions)		
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Not relevant		



Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics	Commer
Waste				
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 39, 44 of the 2023 ARA	Last year, 2,825 tons of waste were generated across our operational portfolio. We are responsible for managing the waste disposal of the majority of our customers and therefore have a responsibility to encourage waste segregation and maximise recycling rates. Our recent recycling rate target was 78% which we achieved with a 79% rate and are now aiming for 80% in the coming year. We aim to achieve high recycling rates by delivering a strong customer engagement programme, with our recycling roadshow events, sustainability newsletters, waste segregation posters and waste management guidance "recyclopedia". Our waste contractor Recorra enable us to keep track of tons of waste generated for each waste stream as well as monthly recycling rate per centre. For each food waste collection, a donation is made to FareShare, a charity who in turn provides meals to those most in need. To fight food waste, we also partner with organisations such as "too good to go" in our cafes, whereby leftover food can be redistributed at the end of the day. As a developer, we also generate large quantities of construction waste. Our aim is to divert 95% of demolition waste from landfill and reuse as much of it for the construction of our new buildings. Our priority in the first place is however to reduce demolition waste, which is why we prioritise refurbishments over new construction.	
	306-1 Waste generation and significant waste-related impacts	Page 39, 44 of the 2023 ARA		See com topics (V
	306-2 Management of significant waste-related impacts	Page 39, 44 of the 2023 ARA		See com topics (V
GRI 306: Waste 2020	306-3 Waste generated	Page 101 of the 2023 ARA and waste tables included in Appendix		
	306-4 Waste diverted from disposal	Page 101 of the 2023 ARA and waste tables included in Appendix		
	306-5 Waste directed to disposal	Page 101 of the 2023 ARA and waste tables included in Appendix		Zero wa



ommentary in management of material (Waste)

commentary in management of material (Waste)

waste is sent to landfill

Material topics	Material topics					
GRI Standard		Location of the information	Management Approach for Material Topics	Commer		
Supplier environment	al assessment					
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 23, 39, 51, 55 of the 2023 ARA	 Workspace collaborate with over 800 suppliers and our spending on products and services amounts to tens of millions pounds. Ensuring that our most material suppliers adhere to our envionrmental and social objectives is therefore key to a holistic sustainability strategy. In order to ensure the alignment of our suppliers with our core values we have published a supplier code of conduct on our website and circulated it to all our existing partners. Formal adherence to the supplier code of conduct is a requirement as part on the on-boarding process. We also conduct 1:1 supplier engagement on specific sustainability issues (such as energy, carbon, employment) where we see alignment to work in partnership and drive greater impact. Further, wherever possible, we prioritise local independent suppliers. 			
	308-1 New suppliers that were screened using environmental criteria	Page 23 of the 2023 ARA				
GRI 308: Supplier Environmental Assessment 2016	308-2 Negative environmental impacts in the supply chain and actions taken			All our ce standard impacts. our susta requirem waste, a environn check in compliar our proje House) v		



ar construction projects maintain high lards when it comes to environmental cts. We go beyond regulation and through ustainable development brief set specific rements when it comes to energy, carbon, e, air pollution, noise and other onmental considerations. We run quarterly k ins with our contractors to check bliance against these requirements. Currently rojects are in construction stage (Leroy e) where we are monitoring compliance.

Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics	Comme
Employment				
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 50-57 of the 2023 ARA	As employer of 280 people and office provider to circa 30,000 individuals, employment is key focus for Workspace. The strength of our operational platform depends on the calibre of our people. Hence we aim to attract and retain the best talent. We create a culture that fosters fairness, wellbeing, inclusion and diversity and we invest in the professional development of our people, providing them with a clear path for career progression. We track our employees' satisfaction annually through a third party managed survey. We also support fair employment practices by being a Living Wage accredited employer, meaning we require all our suppliers to pay their Workspace-allocated staff at Real London Living Wage levels. To support and widen the access to employment in the neighbourhoods our centres are located in, we have also launched a bespoke community outreach programme on skills and employment, whereby we provide employability support and work placements with students in local schools who would otherwise not have such opportunities.	
	401-1 New employee hires and employee turnover	Page 74 of the 2023ARA and EPRA report		<u>https://v</u> 6155-4b
GRI 401: Employment 2016	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	p.190,198 of the 2023 ARA		We have benefits These i parenta owners and a c These a probatio
	401-3 Parental leave	Page 148, 150 of the 2023 ARA		All emp number gender. to work



//www.workspace.co.uk/getmedia/69110f2a-4b9a-a159-4b4a5187a49f/EPRA-2022.pdf

ave a comprehensive list of employee fits which are externally benchmarked. e include life insurance, health care, ntal leave retirement provision, stock ership, disability / long term sickness cover a comprehensive wellbeing benefits scheme. e are provided to all employees after ation.

nployees are entitled to parental leave. Total per of employees that took parental leave by er. Total number of employees that returned ork after parental leave, by gender.

Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics	Comments
Occupational health	and safety			
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 75, 89-90, 177 of the 2023 ARA	As employer of 280 people and provider of office space to over 30,000 individuals, Workspace have a responsibility to comply with high standards of health and safety. This is why our health and safety management systems are reviewed and updated regularly, in line with latest legal requirements. We also carry out third-party audits to confirm statutory compliance and identify improvement opportunities. Relevant staff receive Health and Safety training, including IOSH Managing Safely, NEBOSH Certificate and specific training around asbestos, water hygiene, fire safety and the Construction Design and Management Regulations. In addition, our Health & Safety Committee, chaired by our CEO, meets twice a year and our Executive Committee receives monthly updates on health and safety processes. Our health and safety policy can be found here - https://www.workspace.co.uk/getmedia/d592d1f0-7ddf-41b8-a0e3- a239cf59bc53/health-and-safety-policy.pdf	
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Page 90 of the 2023 ARA		To ensure con Safety at Work policies and pr Health & Safet (Managing for HSG65 compli- takes place ev gap analysis
	403-2 Hazard identification, risk assessment, and incident investigation	Page 90 of the 2023 ARA		Refer to our he
	403-3 Occupational health services	Page 90 of the 2023 ARA		Refer to our he
	403-4 Worker participation, consultation, and communication on occupational health and safety	Page 90 of the 2023 ARA		Health and Sa
	403-5 Worker training on occupational health and safety	Page 90 of the 2023 ARA		Refer to H&S



compliance with the Management of Health & fork Regulations 1999, Workspace bases its I procedures on the advice contained in the afety Executive guidance document, HSG65 for Safety and Health). pliance is measured by external audit which every 3 years in the form of an independent health and safety policy health and safety policy Safety committee meets bi-annually S policy - training section

Material topics	Naterial topics					
GRI Standard		Location of the information	Management Approach for Material Topics			
	403-6 Promotion of worker health	Page 50,51,53 of the 2023 ARA		Our health and https://www.wo 41b8-a0e3-a23		
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Page 90 of the 2023 ARA		HSG65 complia takes place eve gap analysis		
GRI 403: Occupational Health and Safety 2018	ty 403-8 Workers covered by an occupational health and safety management system	Page 90 of the 2023 ARA		To ensure com Safety at Work policies and pro Health & Safety (Managing for S employees.		
	403-9 Work-related injuries	EPRA report		https://www.wo environmental-		
	403-10 Work-related ill health	EPRA report		Fatalities and lo https://www.wo environmental-		



nd safety policy can be found here workspace.co.uk/getmedia/d592d1f0-7ddfl239cf59bc53/health-and-safety-policy.pdf

bliance is measured by external audit which every 3 years in the form of an independent

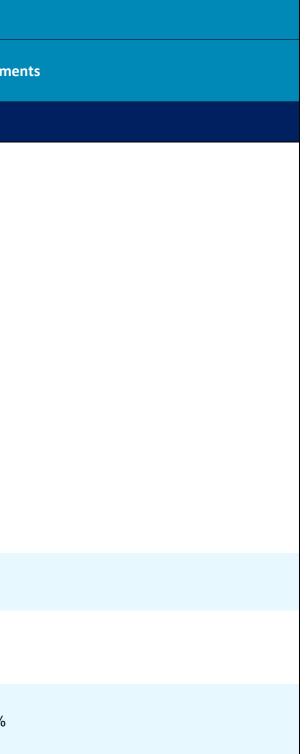
ompliance with the Management of Health & ork Regulations 1999, Workspace bases its procedures on the advice contained in the fety Executive guidance document, HSG65 or Safety and Health). This applies to all

workspace.co.uk/investors/sustainability/oural-performance

d lost day rate recoded in EPRA report workspace.co.uk/investors/sustainability/oural-performance

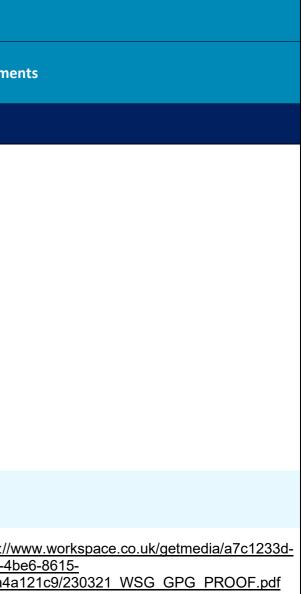
Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics	Comme
Training and education	on			
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 21, 22, 50-57, 74, 149 of the 2023 ARA	As employer of 280 people and home to 4,000 businesses, training and education is a central issue for Workspace. The strength of our operating platform depends on the calibre of our people. Hence, we are committed to offering best in class training and growth opportunities to all our employees, to help them achieve their full potential. This is why leadership and management training, and customer engagement training has been rolled out to all employees, and relevant employees have also been trained on people management and conflict resolution. Bi-monthly meetings between the HR team and senior managers are scheduled to identify opportunities for staff development. Employees are encouraged to apply for further studies programmes funded by the business and last year, over 17 employees completed accredited training including 10 employees who were sponsored for our Leadership and Management programme. To support and widen the access to employment in the local community, we have launched a bespoke outreach programme on skills and employment. We partner with local schools to provide employability skills and work placements to students who would have otherwise not have access to such opportunities. We also strive to share knowledge and upskill our customers, which is why we we run a number of events and workshops focussed on business skills, sustainable behaviours and financial wellbeing.	
	404-1 Average hours of training per year per employee	Page 51 of the 2023 ARA		
GRI 404: Training and Education 2016	404-2 Programs for upgrading employee skills and transition assistance programs	Page 21, 22, 50-57, 74, 149 of the 2023 ARA		
	404-3 Percentage of employees receiving regular performance and career development reviews			100%





Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics	Comme
Diversity and equal o	pportunity			
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 21, 22, 50, 89, 177, 198 of the 2023 ARA	We believe that an inclusive and diverse environment is key to our staff wellbeing, which in turn is crucial to the success of our business. We have an Equal Opportunities and Dignity at Work Policy and a Diversity and Inclusion Policy and report on the diversity (age, gender, ethnicity) of our workforce in our annual report, including detailed breakdown of the composition of our Board, Executive Committee and senior management teams. Our Board and Nominations Committee regularly monitor diversity at Workspace, including a review of our gender pay gap report. With a view to setting long term diversity targets, we have baselined the diversity of our workforce, as reported in page 52 of 2023 ARA. We continue to implement our equal opportunities hiring policy through the use of anonymised CVs and training of hiring managers on unconscious bias. Monitoring diversity metrics is essential to our journey, but we also aim to ensure that our employees feel part of an inclusive and safe workplace. We monitor this through our annual employee survey and received an inclusivity score of 80%.	
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Page 52 and 206 of the 2023 ARA		
	405-2 Ratio of basic salary and remuneration of women to men	Gender pay gap report		<u>https://v</u> <u>bb56-4t</u> <u>0f2ca4a</u>





Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics	Comme
Local communities				
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 25, 35, 39, 54-57 of the 2023 ARA	As a major provider of office space to over 3,000 of London's brightest businesses, Workspace is in a unique position to address some of the most pressing social issues. Thanks to our provision of high quality work space in all parts of London, we support local employment opportunities for many SMEs. We also support independent businesses and enhance local economic activity through our operations and customer footfall. In London, homelessness has increased by 47% in the past 10 years, and the proportion of NEET young people aged 16-17 has reached 3.4%. This is why we are committed to using our centres as hubs for driving positive social impact amongst local communities, through a focus on skills and education and homelessness prevention. Our social sustainability committee meet every month to discuss the progress against community-related targets, and facilitate their implementation. We track the number of young people who benefit from our community skills and employment programme, the number of employee volunteering hours dedicated to the local community, the amount raised for our charity partner, as well as the social value we generate (using the Social Value Portal).	
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs			Five ce outread All the least or support
	413-2 Operations with significant actual and potential negative impacts on local communities	Not relevant		



centres piloted our bespoke community each programme on skills and employment. ne centres have an objective to support at t one social initiative, whether its local charity port, volunteering or food banks.

Material topics				
GRI Standard		Location of the information	Management Approach for Material Topics	Comments
Supplier social asses	sment			
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 23,90 of the 2023 ARA	 Workspace collaborate with over 800 suppliers and our spending on products and services amount to tens of millions pounds. Ensuring that our most material suppliers adhere to our social objectives is therefore key to a holistic sustainability strategy. In order to ensure the alignment of our suppliers with our core values we have published a supplier code of conduct our our website and circulated it to all our existing partners. Formal adherence to the supplier code of conduct is a requirement as part on the on-boarding process. One of our main social objectives is to ensure that all our suppliers pay their staff at Real London Living Wage. We do so by sending them a reminder ahead of year-end and requiring confirmation of wage alignment with Real London Living Wage levels. Where relevant, we engage with our suppliers on local employment opportunities and widening access to profession. We also prioritise partnership with local independent suppliers. 	
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	Page 23,90 of the 2023 ARA		100%
	414-2 Negative social impacts in the supply chain and actions taken	Not relevant		None



Material topics				
GRI Standard	GRI Standard		Management Approach for Material Topics	Con
Customer health and	safety			
GRI 3: Material Topics 2021	3-3 Management of material topics	Page 75,90 of the 2023 ARA	As employer of 280 people and provider of office space to over 30,000 individuals, Workspace have a responsibility to comply with high standards of health and safety. This is why our health and safety management systems are reviewed and updated regularly, in line with latest legal requirements. We also carry out third-party audits to confirm statutory compliance and identify improvement opportunities. Relevant staff receive Health and Safety training, including IOSH Managing Safely, NEBOSH Certificate and specific training around asbestos, water hygiene, fire safety and the Construction Design and Management Regulations.	
GRI 416: Customer Health and Safety 2016 GRI 416: Customer Health and Safety 2016	 416-1 Assessment of the health and safety impacts of product and service categories 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services 	Page 90 of the 2023 ARA		We eac sup HSC Auc opp ens are hea acc



We conduct health and safety assessment of each of our centres every 3 years. This is supplemented with an external audit to confirm HSG65 compliance.

Audit reports highlight improvement opportunities which are addressed timely to ensure we avoid all accidents. Near misses are also recorded. Last year we carried out 25 nealth and safety audits and recoded 12 accidents and 8 near misses.

APPENDIX

0.9% 0.7% | __0.3% 2.6% 1.7% 3.0% 12.6% 51.6%

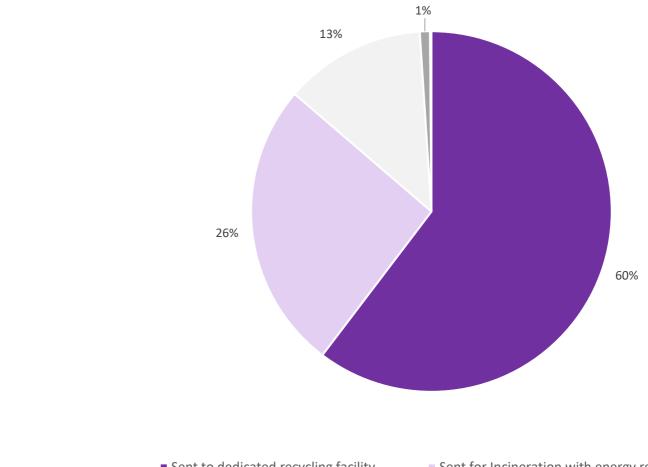
Dry Mixed RecyclingFood Waste Waste for Incineration Cardboard Glass Wood Bulky WasteWood Pallets Compostables Metal

Paper, Cans & Plastic Containers WEE Waste (inc Haz)

26%

Sent to dedicated recycling facility

- Sent to anaerobic digester
- Sent to Off-site MRF



2022/23 Waste Generation by Material Type



2022/23 Waste Generation by Disposal Route

Sent for Incineration with energy recovery Sent for composting