



WORKSPACE® GROUP PLC

Chairman Succession

Workspace Group PLC (the “**Company**” or “**Workspace**”) today announces future changes to the membership of its Board.

Workspace announces that, after serving nine years on the Board, its Chair, Stephen Hubbard, will step down with effect from 6 July 2023 and Duncan Owen will succeed him as Chair of the Board and Chair of the Company's Nominations Committee from that date. Duncan joined the Board as a Non-Executive Director on 22 July 2021, with his appointment forming part of the Company's long term succession planning.

Stephen joined the Board as a Non-Executive Director in July 2014 and has held the role of Chairman since 9 July 2020.

Duncan has over 30 years' experience in the real estate sector. He has served as the CEO of both public and private companies and his roles have included the Global Head of Real Estate at Schroders plc, and the CEO of ImmoCap Capital Partners, a pan-European specialist 'Green' real estate investor in the office and residential sectors. Until recently, Duncan was on the Board of Governors for the Church Commissioners and Chaired its Property Investment Committee.

Graham Clemett, Chief Executive Officer of Workspace, commented:

“On behalf of the Board and everyone at Workspace I would like to thank Stephen for the insight and support he has provided over the last nine years. Stephen has made a hugely important contribution to the growth of Workspace and our successful navigation of the challenges during the Covid-19 pandemic. I am pleased the Board has identified an excellent successor in Duncan, and I look forward to working closely with him over the coming years as we continue to deliver on the Company's exciting growth opportunities.”

Stephen Hubbard, Chairman of Workspace, commented:

“I have very much enjoyed being on the Workspace Board for the last nine years. When I took over as Chair three years ago, one of my objectives was to strengthen the Board and plan for my succession. In this regard, I am delighted that this has been successful with Duncan taking over the Chairman role.”

This disclosure has been made pursuant to Listing Rule 9.6.11. There is no further information which is to be disclosed under Listing Rule 9.6.13.

-ENDS-

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Notes to Editors

About Workspace Group PLC:

Established in 1987, and listed on the London Stock Exchange since 1993, we are home to thousands of businesses, including fast growing and established brands across a wide range of sectors.

Workspace is geared towards helping businesses perform at their very best. We provide inspiring, flexible work spaces in dynamic London locations.

Workspace (WKP) is a FTSE 250 listed Real Estate Investment Trust (REIT) and a member of the European Public Real Estate Association (EPRA).

Workspace® is a registered trademark of Workspace Group Plc, London, UK.

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For more information on Workspace, please visit www.workspace.co.uk