

12 June 2018

WORKSPACE GROUP PLC

WORKSPACE GRANTED PLANNING CONSENTS IN FARRINGDON AND BERMONDSEY

Workspace Group PLC (“Workspace”) is pleased to announce it has been granted planning consent for a refurbishment of 12-13 and 14 Greville Street (“Greville Street”) in Farringdon and for additional space at The Biscuit Factory in Bermondsey.

Greville Street currently comprises 15,000 sq. ft. across two three-storey office buildings, 200 metres from Farringdon station. The planning consent is for a new five-storey building, providing 23,000 sq. ft. of net lettable space at an estimated cost of £9m. Greville Street is a short walk from several other Workspace business centres, benefiting from the vibrant Farringdon area and the opening of the new Crossrail station.

At The Biscuit Factory in Bermondsey, planning consent has been granted for 27,000 sq. ft. of additional commercial space. The project will create a new café and reception, providing a new heart for the enlarged 275,000 sq. ft. Biscuit Factory business centre, which now comprises nine buildings including Cocoa Studios, which opened last week. The refurbishment project is expected to cost £10m.

Commenting on the announcement, Jamie Hopkins, Chief Executive of Workspace, said:

“It is great to see these planning consents being granted. The refurbishment projects at Greville Street and The Biscuit Factory will add to our extensive pipeline of activity and allow us to continue to upgrade our properties and further extend our footprint to meet the strong demand for space.”

Ends

For media and investor enquiries, please contact:

Workspace 020 7138 3300
Clare Marland, Head of Corporate Communications

Edelman 020 3047 2546
Annabel Turbutt-Day
Rob Yates

Notes to Editors:

About Workspace:

Workspace is geared towards helping businesses perform at their very best. The Workspace Advantage is our unique customer offer and is open to all - we provide inspiring, flexible work spaces with super-fast technology in dynamic London locations.

Established in 1987, and listed on the London Stock Exchange since 1993, Workspace owns and manages more than 3.7 million sq. ft. of business space across 66 London properties. We are home to thousands of businesses including some of the fastest growing and established brands across a wide range of sectors.



The way businesses work is changing. That's why we continually invest in providing the technology infrastructure that enables our customers to think and move fast, and alongside their working environment, is tailored to each individual business.

Workspace (WKP) is a FTSE 250 listed Real Estate Investment Trust and a member of the European Public Real Estate Association.

Workspace® is a registered trade mark of Workspace Group Plc, London, UK.

For more information, please visit www.workspace.co.uk