



Workspace Appoints New Chief Executive Officer

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24 September 2019

WORKSPACE® GROUP PLC ("Workspace")

Workspace Appoints New Chief Executive Officer

Workspace is pleased to announce the appointment of Graham Clemett as Chief Executive Officer (CEO) with immediate effect. Graham has been serving as Interim CEO since June 2019, when his predecessor Jamie Hopkins stepped down.

Graham has been with Workspace for over 12 years, having joined the Board as Finance Director in July 2007.

Daniel Kitchen, Chairman of the Board, said: *"The Board has appointed Graham as our new Chief Executive Officer after a rigorous selection process involving both internal and external candidates. This process, combined with Graham's active leadership during the last few months and his track record within the business, gives the Board confidence that he is the right person for this position."*

"Graham has been an integral part of the strong executive team that successfully steered Workspace through challenging economic cycles, delivering impressive levels of income and profit growth, and we are confident that this will continue under his leadership."

Graham Clemett, CEO, said: *"Workspace is a leading player in one of UK property's most exciting sectors. We have a fantastic opportunity ahead of us, and I look forward to working closely with the talented Workspace team to ensure that we maintain our successful momentum."*

A formal process to recruit a new Chief Financial Officer will commence imminently which will include external and internal candidates. In the meantime, the role will be covered on a temporary basis by Workspace's Finance team under Graham's supervision.

The company confirms there is no further information to be disclosed under the requirements of Listing Rule 9.6.13R in relation to Graham Clemett's appointment.

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Additional information

- Graham joined the Board of Workspace Group PLC as Finance Director in July 2007.
- Previously he was Finance Director for UK Corporate Banking at RBS Group PLC where he worked for a period of five years.
- Prior to that he spent eight years at Reuters Group PLC, latterly as Group Financial Controller.
- Graham is an Independent Non-Executive Director and Chairman of the Audit Committee at The Restaurant Group PLC, having been appointed in June 2016.
- Graham's compensation will be in accordance with Workspace's approved Remuneration Policy and in line with that received by the previous CEO, with the exception of the pension provision which has been reduced to align with that available to the wider workforce.

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This announcement is made on behalf of Workspace by Carmelina Carfora, the Company Secretary of Workspace.

Notes to Editors

About Workspace Group PLC:

Established in 1987, and listed on the London Stock Exchange since 1993, Workspace owns and manages 4.0 million sq. ft. of business space in London. We are home to thousands of businesses including some of London's fastest growing and established brands across a wide range of sectors.

Workspace is geared towards helping businesses perform at their very best. The Workspace Advantage is our unique customer offer and is open to all - we provide inspiring, flexible work spaces with super-fast technology in dynamic London locations.

The way businesses work is changing. That's why we continually invest in our buildings and their technology infrastructure to enable our customers to think and move fast, with an approach tailored to each individual business.

Workspace (WKP) is a FTSE 250 listed Real Estate Investment Trust and a member of the European Public Real Estate Association.

Workspace® is a registered trade mark of Workspace Group Plc, London, UK.

For more information on Workspace, please visit www.workspace.co.uk

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