



7 March 2022

## WORKSPACE GROUP PLC

### WORKSPACE® ANNOUNCES DISPOSAL OF HIGHWAY BUSINESS PARK

Workspace Group PLC ('Workspace'), London's leading provider of flexible office space, is pleased to announce the simultaneous exchange and completion on the disposal of Highway Business Park in Limehouse, E14, and an adjoining property owned by Canada Life Investments.

Highway Business Park comprises 20,000 sq. ft. of light industrial space and Workspace will receive £23.7m for its share of the sale, a significant premium to the 30 September 2021 valuation of £11.6m.

Graham Clemett, Chief Executive Officer of Workspace, commented:

*"Highway Business Park is a site where we had previously gained planning consent for a mixed-use scheme comprising residential units and a new business centre in an attractive East London location. However, we are always focused on maximising value from our assets and, in this case, we have achieved a significantly higher return by selling the site for an urban logistics scheme."*

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#### Notes to Editors

##### About Workspace Group PLC:

Established in 1987, and listed on the London Stock Exchange since 1993, Workspace owns and manages some 4 million sq. ft. of business space in London. We are home to London's brightest businesses, including fast growing and established brands across a wide range of sectors. Workspace is geared towards helping businesses perform at their very best. We provide inspiring, flexible work spaces in dynamic London locations.

Workspace (WKP) is a FTSE 250 listed Real Estate Investment Trust (REIT) and a member of the European Public Real Estate Association (EPRA).

Workspace® is a registered trademark of Workspace Group Plc, London, UK.

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For more information on Workspace, please visit [www.workspace.co.uk](http://www.workspace.co.uk)