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1 March 2022

The Directors Workspace Group plc Canterbury Court Kennington Park, 1-3 Brixton Road London SW9 6DE the "Company")

and

J.P. Morgan Securities plc 25 Bank Street Canary Wharf London E14 5JP (in its capacity as Financial Adviser to the Company)

Dear Sirs

We hereby give our consent to (i) the inclusion of our valuation report dated 1 March 2022 in the announcement under Rule 2.7 of the City Code on Takeovers and Mergers relating to the proposed acquisition of McKay Securities plc by the Company to be issued on 2 March 2022 and the references thereto and to our name, in the form and context in which they are included and (ii) publication of our valuation report dated 1 March 2022 on the website of the Company as required by the City Code on Takeovers and Mergers.

Yours faithfully



Nick Knight Executive Director For and on behalf of CBRE Limited



