

25 January 2024

## **WORKSPACE GROUP PLC**

### **GRAHAM CLEMETT TO RETIRE AS CHIEF EXECUTIVE OFFICER**

Workspace Group PLC ('Workspace') announces that Graham Clemett, Chief Executive Officer ('CEO'), has informed the Board of his intention to retire during 2024, once his successor has been appointed and an appropriate handover completed. The search for Graham's successor will be led by Duncan Owen, Chairman, in consultation with the Nominations Committee. The Company will go through a formal and rigorous selection process for the new CEO and an announcement will be made once that's concluded.

Graham Clemett, Chief Executive Officer, Workspace, commented:

*"After 16 hugely enjoyable years at Workspace, firstly as CFO and the last five years as CEO, it feels the right time for me to announce my retirement. The Company is in great shape and well positioned in the current market. I am confident that, with the fantastic team we have across the business, Workspace has an exciting future and will continue to go from strength to strength."*

Duncan Owen, Chairman, Workspace, commented:

*"On behalf of the Board, I would like to thank Graham who has been an excellent CEO and valuable member of the Workspace Board over a long period of time. We wish him all the best for his retirement and look forward to working with him until a successor has been found."*

#### **Remuneration**

The Remuneration arrangements for Graham Clemett's departure will be in accordance with the Remuneration Policy approved by shareholders in 2023 and will be disclosed on the Company's website at the appropriate time in accordance with section 430 (2b) of the Companies Act 2006.

**- ENDS -**

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#### **Notes to Editors**

##### **About Workspace Group PLC:**

Workspace is London's leading owner and operator of flexible workspace, managing five million sq. ft. of sustainable space with 76 core locations in London and the South East.

We are home to some 4,000 of London's fastest growing and established brands from a diverse range of sectors. Our purpose, to give businesses the freedom to grow, is based on the belief that in the right space, teams can achieve more. That in environments they tailor themselves, free from constraint and compromise, teams are best able to collaborate, build their culture and realise their potential.

We have a unique combination of a highly effective and scalable operating platform, a portfolio of distinctive properties, and an ownership model that allows us to offer true flexibility. We provide customers with blank canvas space to create a home for their business, alongside leases that give them the freedom to easily scale up and down within our well-connected, extensive portfolio.

We are inherently sustainable - we invest across the capital, breathing new life into old buildings and creating hubs of economic activity that help flatten London's working map. We work closely with our local communities to ensure we make a positive and lasting environmental and social impact, creating value over the long term.

Workspace was established in 1987, has been listed on the London Stock Exchange since 1993, is a FTSE 250 listed Real Estate Investment Trust (REIT) and a member of the European Public Real Estate Association (EPRA).

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For more information on Workspace, visit [www.workspace.co.uk](http://www.workspace.co.uk)